

18 September 2023

MS. LILIBETH F. STIENGER

Authorized Managing Officer
JOINT VENTURE OF PIBS TRADING & CONSTRUCTION AND
VICTA CONSTRUCTION MARKETING & GENERAL SERVICES
046 Venus St., Rabago Subdivision, Villaverde, Iligan City
Email: victaforce@yahoo.com

SUBJECT:

NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2023-09-083-MDC

Re: Supply, Delivery, Installation, Test and Commissioning of Stoplog at DWSG No. 1 for Agus 5 HEP

PR No. MG-A5M22-033 / PB230306-HG

Dear Ms. Stienger:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to JOINT VENTURE OF PIBS TRADING & CONSTRUCTION AND VICTA CONSTRUCTION MARKETING & GENERAL SERVICES for having submitted the Single Calculated and Responsive Bid (SCRB) for the above subject project in the total contract amount of Forty Million Nine Hundred Sixty Seven Thousand Pesos (Php 40,967,000.00) only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration is three hundred (300) calendar days from issuance of Notice to Proceed; and c) Project location is at Agus 5 HEP, Barangay Ditucalan, Iligan City.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Ten Percent (10%) of the total Contract Price.
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

In addition, kindly submit to end-user the required PERT/CPM prior to the start of project.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON
Vice President, Admin and Finance

Received and Acknowledged by:

Authorized Representative

Date:

of: Mr. N. T. Benigra – Plant Manager, Agus 4 & 5 HPPC Ms. L. O. de Ocampo – Manager, Trade & Insurance Div.



Rev. No. 1 Page 1 of 1 NATIONAL POWER CORPORATION

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